# GOVERNMENT OF INDIA
# STEEL
# LOK SABHA

UNSTARRED QUESTION NO:1590
ANSWERED ON:23.08.2007
MERGER OF RINL WITH SAIL
Satpathy Shri Tathagata

**Will the Minister of STEEL be pleased to state:**

(a) whether the Government proposes to merge Rashtriya Ispat Nigam Limited (RINL) with Steel Authority of India Limited (SAIL);

(b) if so, the details thereof and the reasons therefor;

(c) the time by which the new decision would come into effect; and

(d) the performance of RINL till date during the last three years?

## Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a) The proposal for merger of RINL with SAIL is not presently under active consideration.

(b)&(c): Does not arise, in view of (a) above.

(d) The performance of RINL till date during the last three years as under:

Physical Performance for the last three years:

(in '000 tonnes)

| Item | 2004-05 | 2005-06 | 2006-07(Prov.) | 2007-08 (till July'07) |
|---|---|---|---|---|
| Hot Metal | 3920 | 4163 | 4046 | 1265 |
| Liquid Steel | 3560 | 3603 | 3606 | 1051 |
| Saleable Steel | 3172 | 3237 | 3290 | 980 |

Financial Performance for the last three years:
(Rs. in crores)

| Particulars | 2004-05 | 2005-06 | 2006-07(prov.) | 2007-08(till July'07) |
|---|---|---|---|---|
| Gross Sales | 8181 | 8482 | 9151 | 2757.72 |
| Gross Margin | 3271 | 2369 | 2632 | 940.43 |
| Cash Profit before Dep. | 3260 | 2338 | 2618 | 931.63 |
| Net Profit after tax | 2008 | 1252 | 1363 | 511.15 |